

Openlink's release of Endur/Findur v17 includes market-focused functionality, an enhanced user experience, and multiple security upgrades. Endur v17 supports clients as they streamline value chains to support renewable energy, natural gas, and LNG. Findur v17 includes significant enhancements that address the changing nature of payments, focusing on security, integrated workflows, and adoption of industry-wide innovation.



SECURITY

Openlink's ongoing investment in security brings new capabilities to Endur/Findur v17 for both data in motion and data at rest. Data within the databases (at rest) can now be encrypted using Transparent Data Encryption (TDE) with all connections (in motion) utilizing Transport Layer Security (TLS) version 1.2. Openlink modules (ADS, Connex, TPM, etc.) that connect to the database also now utilize TLS 1.2 connectivity. Secure file output (PGP encryption with signing) is now available on the Settlements Desktop. In addition, upgraded internal messaging allows 256-bit encryption for all messages.



MiFID II

Findur v17 includes MiFID II compliance, allowing clients to properly report trade activity and meet the new European Union regulatory reporting requirements with less effort. Openlink gateways impacted by MiFID II (360T, Trayport, ICE, ICE Futures, and ICE OTC) now have the ability to capture trade related fields, such as ISIN code and timestamps with microsecond precision.

NATURAL GAS

User Experience

The Natural Gas Scheduling nomination screen has been redesigned, in collaboration with clients, to enhance workflows and increase operational efficiencies. In addition, Openlink has made improvements to the management of long-term transportation and storage contracts. This ensures that long-term contracts can be valued without any performance degradation as deals increase in size over time.

Trading & Scheduling

Endur v17 enhances "dual unit of measure" functionality to facilitate the tracking of energy, volume, and heat value from front office through back office. In addition, Openlink supports transportation contract valuation during the gas month, as well as the forward market. The system utilizes nomination locations instead of deal locations for forward valuation.

Canadian Market

Endur v17 now has the ability to manage the Transport Agreement, Sub-Transport Agreement relationship for Trading, Scheduling, and Valuation. This capability, unique in the ETRM space, supports the needs of Canadian energy clients.

LNG Cargo Reporting

Endur v17 can now track transactions throughout the natural gas value chain using our flexible Strategy concept to properly evaluate cargo level P&L for improved decision-making.

FINANCIAL SERVICES AND TREASURY

New SWIFT Messaging Architecture

Findur v17 introduces a new SWIFT confirmation and payments messaging solution, which integrates Cash Position Desktop, Message Transformation Service (MTS), Auto Match, and Settlement Desktop's new Payment Authorization Module into one integrated workflow. This brings together message generation, payment approvals, message import and parsing, confirmation and payment matching, and cash position reporting.

The new framework is compliant with SWIFT Customer Security Controls Framework and takes advantage of Openlink's Connex bridges and brokers to provide enhanced security, operational stability, scalability, redundancy, and simplified technical workflows.

Corporate Actions

Equity Corporate Actions

Findur v17 includes simplified Corporate Actions workflows to better handle late trades and missed events, while offering an improved user experience. Events now include ratio adjustments, new issuance, cash disbursements, stock splits, and fractional shares.

Collateral Management

Findur v17 contains a feature-rich Collateral Management solution, including the introduction of checkpoints and snapshots for managing collateral and scenario testing of historical positions; a full set of extension points including haircuts enabling customization of virtually any calculation; and UI standardization and refinement for improved user experience.

RISK MANAGEMENT AND TECHNOLOGY

P&L Explained

Endur v17 expands the ability to report P&L attribution on physical deals with additional attributes for in depth analysis.

Intraday VaR and PFE

Endur v17 optimizes real-time reporting of Value at Risk (VaR) as well as Potential Future Exposure (PFE) results for enhanced intraday reporting and decision-making.

Supporting Renewables

For the power markets, Endur v17 increases the flexibility to model typical pricing terms for tolling, production, and large end-customers' agreements.

Real-time Reporting

Endur v17 provides improved efficiency of real time physical position reporting to support quicker decision-making for short-term trading.

Contact Openlink for more information about our award-winning solutions.

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